BMI GROUP
ESTATE AGENTS

EXPERIENCE. KNOWLEDGE.

TOW358
Available

TOWN

£850,000











FEATURES

- 0 Bedrooms
- 0 Bathrooms

Exceptional Freehold Investment Opportunity – Turnbull's LaneA rare opportunity to acquire a freehold building with significant value-add and redevelopment potential, ideally located in Turnbull's Lane, just a stone's throw from Main Street. The property requires refurbishment, offering investors multiple strategies to enhance value.The existing building comprises 14 residential apartments and 2 stores. Both stores are currently let, generating a combined rental income of £950 per month.Of the residential accommodation: One apartment has been decontrolled, achieving a rental income of £700 per monthOne apartment is vacantOne apartment is occupied by a tenant who is expected to relocate to her privately owned propertyThe remaining apartments are occupied by long-standing sitting tenantsThis asset offers excellent long-term upside, with the opportunity to refurbish and upgrade the existing apartments to a good, lettable standard, allowing for future decontrol and improved rental returns.Alternatively, subject to the necessary planning permissions, the site may lend itself to demolition and redevelopment, with potential to construct a new residential scheme comprising multiple apartments in this highly sought-after central location.A compelling opportunity for investors and developers seeking flexibility, income, and strong future growth potential.

Interior Size:	300m^2	**Rates:**	£323 Per Quarter
Exterior Size:	N/A	**Service Charges:**	TBC
Plot Area:	420m^2	**Price per sqm:**	£2,833.33
Furnishing:	Unfurnished		

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